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Design Capital Limited
設計都會有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1545)

INSIDE INFORMATION
WINDING UP APPLICATION AGAINST
A SUBSTANTIAL SHAREHOLDER OF THE COMPANY

This announcement is made by Design Capital Limited (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIV A of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong) (the “**SFO**”).

The Company would like to announce that a winding up application (the “**Winding Up Application**”) was filed by Mr. Kho Choon Keng against Lian Keng Enterprises Pte. Ltd. (the “**Lian Keng**”) at the High Court of the Republic of Singapore (the “**Singapore Court**”). The Winding Up Application has been scheduled to be heard before the Singapore Court commencing on 4 April 2024.

As at the date of this announcement, Mr. Kho Chuan Thye Patrick, a non-executive Director of the Company and a substantial shareholder of the Company, holds 49.2% of the total issued share capital of Lian Keng, which in turn wholly-owns Lian Huat Group Pte. Ltd., which in turn wholly-owns Southern Cross Holdings Pte Ltd (the “**Substantial Shareholder**”), a substantial shareholder of the Company. As at the date of this announcement, the Substantial Shareholder directly holds 300,000,000 shares of the Company (the “**Shares**”), representing approximately 15% of the total issued share capital of the Company.

As at the date of this announcement, it is uncertain as to whether there will be an amicable settlement between parties, whether the Winding Up Application would be accepted by the Singapore Court, whether Lian Keng would be ordered to be wound up, and the impact that such proceedings may have on the Substantial Shareholder, in particular as to its ownership of the Shares. It is also noted that the Winding Up Application is not filed by a creditor and not the result of Lian Keng’s inability to pay its debt.

The board of directors of the Company (the “**Board**”) is of the view that the Winding Up Application and consequent outcome (whether amicable settlement, or Winding up order) will have no material impact to the financial performance and operations of the Company and its subsidiaries. The Company will continue to closely follow the subsequent development and comply with relevant disclosure requirements under the Listing Rules and the SFO in a timely manner.

The shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Design Capital Limited
Goon Eu Jin Terence
Chairman and Executive Director

Hong Kong, 5 April 2024

As at the date of this announcement, the Board comprises Goon Eu Jin Terence, Wee Ai Quey and Ong Ciu Hwa as executive Directors, Kho Chuan Thye Patrick and Lim Sooi Kheng Patrick as non-executive Directors, and Lim Boon Cheng, Ng Chee Kwong, Colin and Hwang Kin Soon Ignatius as independent non-executive Directors.